

# Clean Books Rock LLC

## Profit & Loss

### January through December 20XX

	<u>Jan - Dec XX</u>
Ordinary Income/Expense	
Income	
40000 · Service Income	490,000.00
41000 · Product Sales	550,000.00
42000 · Discounts	-9,870.00
Total Income	<u>1,030,130.00</u>
Cost of Goods Sold	
50000 · Cost of Goods Sold	192,000.00
51000 · Freight and Delivery	29,550.00
52000 · Merchant Account Fees	27,000.00
Total COGS	<u>248,550.00</u>
Gross Profit	781,580.00
Expense	
60000 · Advertising and Promotion	18,400.00
60100 · Automobile Expense	3,180.00
60200 · Bank Service Charges	250.00
60300 · Business Licenses and Permits	1,000.00
60400 · Computer and Internet Expenses	6,000.00
60500 · Continuing Education	11,980.00
60600 · Depreciation Expense	64,000.00
60700 · Dues and Subscriptions	1,600.00
60800 · Furniture & Equip De Minimis	600.00
60900 · Insurance Expense	15,125.00
61000 · Interest Expense	54,550.00
61100 · Janitorial Expense	3,600.00
61200 · Meals and Entertainment	2,270.00
61300 · Office Supplies	5,830.00
61400 · Owner's Wages	91,000.00
61500 · Payroll Wages	329,152.00
61600 · Payroll Taxes	38,000.00
61700 · Postage and Delivery	650.00
61800 · Printing and Reproduction	2,260.00
61900 · Professional Fees	12,800.00
62100 · Repairs and Maintenance	7,814.00
62200 · Telephone Expense	3,840.00
62300 · Travel Expense	6,500.00
62400 · Utilities	13,982.00
Total Expense	<u>694,383.00</u>
Net Ordinary Income	87,197.00
Other Income/Expense	
Other Income	
70000 · Interest Income	260.00
Total Other Income	<u>260.00</u>
Net Other Income	260.00
Net Income	<u><u>87,457.00</u></u>

\*For Instructional Use Only