

Clean Books Rock LLC

Balance Sheet

As of December 31, 20XX

	<u>Dec 31, 20XX</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Checking Account	110,000.00
10250 · Savings Account	175,000.00
10500 · Petty Cash	<u>500.00</u>
Total Checking/Savings	285,500.00
Accounts Receivable	
11000 · Accounts Receivable	<u>105,000.00</u>
Total Accounts Receivable	105,000.00
Other Current Assets	
12000 · Inventory Asset	294,875.00
12500 · Prepaid Expenses	<u>15,125.00</u>
Total Other Current Assets	<u>310,000.00</u>
Total Current Assets	700,500.00
Fixed Assets	
13000 · Automobile	55,000.00
13500 · Building	900,000.00
14000 · Furniture and Equipment	165,000.00
17000 · Accumulated Depreciation	<u>-210,000.00</u>
Total Fixed Assets	<u>910,000.00</u>
TOTAL ASSETS	<u><u>1,610,500.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>89,000.00</u>
Total Accounts Payable	89,000.00
Credit Cards	
20250 · Credit Card	<u>12,600.00</u>
Total Credit Cards	12,600.00
Other Current Liabilities	
21000 · Line Of Credit	124,200.00
22000 · Payroll Liabilities	9,800.00
22250 · Accrued Payroll	9,535.00
23000 · Sales Tax Payable	<u>3,585.00</u>
Total Other Current Liabilities	<u>147,120.00</u>
Total Current Liabilities	248,720.00
Long Term Liabilities	
24000 · Auto Loan	22,500.00
25000 · Building Loan	<u>750,000.00</u>
Total Long Term Liabilities	<u>772,500.00</u>
Total Liabilities	1,021,220.00
Equity	
30000 · Owner's Contributions	180,000.00
30250 · Owner's Distributions	-122,000.00
32000 · Retained Earnings	443,823.00
Net Income	<u>87,457.00</u>
Total Equity	<u>589,280.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,610,500.00</u></u>

*For Instructional Use Only