Issue of the Week: Local Minimum Wage April 14, 2023

What is the issue?

In 2021 the Fort Collins City Council made raising the local minimum wage a Council Priority. The Colorado legislature had set the stage in 2019 by passing HB19-1210, giving counties and municipalities the ability to establish a local minimum wage in excess of the statewide minimum \$13.65 per hour (2023).

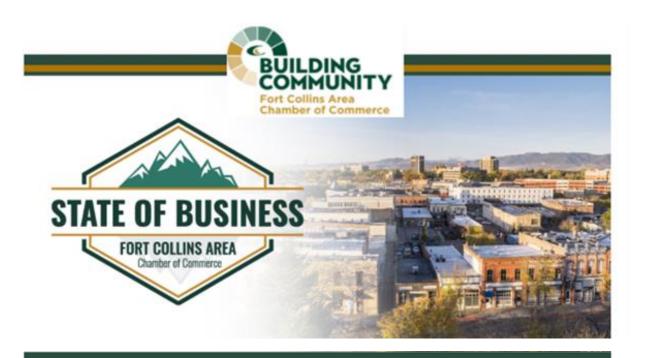
Why is it important?

Employers are already grappling with the pandemic aftermath, rapidly rising wages and benefits across all industries. Now is not the time to further aggravate these conditions.

How does it affect business?

Small, locally-owned businesses are least able to absorb higher employment costs and provide the resulting monitoring data.

Learn More: Local Minimum Wage insights and resources are found here - <u>https://fortcollinschamber.com/advocacy_resources/minimum-wage-overview/</u>



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