

Employer Assisted Housing

Friday, March 4, 2022

Thank you to the 2022 NoCo Housing NOW Program Sponsors: Silver Sponsors:







Bronze Sponsors:







Who is NoCo Housing Now

- NoCo Housing Now is a coalition of the willing serving as Northern Colorado's leading voice for housing options and relative affordability
 - Convene & Facilitate
 - Awareness & Resources
 - Engagement & Advocacy
- Quarterly events presented to regional leaders and community champions
- Operational support provided by the Fort Collins Area Chamber of Commerce

Introduction of Panelists

- ► Elevated, Inc. Kyle Archer, CFO/Owner
- Pitkin County Rich Englehart, Deputy County Manager
 Kara Silbernagel, Policy & Project Manager
- Colorado State University Brett Anderson, Special Assistant to the Chancellor
- University of Northern Colorado Marshall Parks, Director of Human Resources
- Impact Development Fund Megan Ferguson, Deputy Executive Director
- Canvas Credit Union Sara Ott, SVP Mortgage Lending
 Andrew Martin, Mortgage Sales Director
- Joe Rowan (Moderator) Public Policy Consultant

Employer Rental Housing Partnership Model

Employer A

Invests \$350,000 (21 units claimed)

Employer **B**

Invests \$250,000 (15 units claimed)

Employer **C**

Invests \$100,000 (6 units claimed)

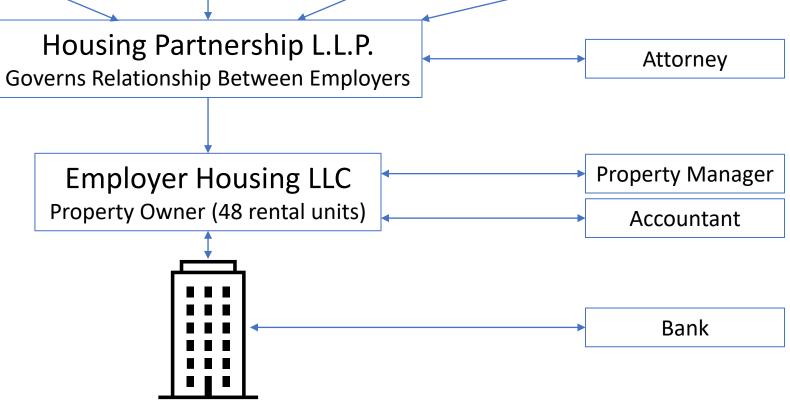
Employer **D**

Invests \$50,000 (3 units claimed)

Employer **E**

Invests \$50,000 (3 unit claimed)

- Employers claim housing units pro rata to investment level
- Employers may sell all or partial interest in LLP upon mutual agreement
- Tax benefits of property ownership accrue pro rata to individual Employers
- Liabilities accrue to Employer Housing LLC
- Rents established by operating costs



How to Engage

- NoCo Now website https://fortcollinschamber.com/noco-housing-now/
- Kyle Archer <u>kyle@elevatedinc.com</u> 970-690-0222
- Rich Englehart rich.englehart@pitkincounty.com 970.429.6135
- Kara Silbernagel kara.silbernagel@pitkincounty.com 970.429.2815
- Brett Anderson <u>Brett.Anderson@colostate.edu</u> 970.491.3705
- Marshall Parks marshall.parks@unco.edu 970.351.1814
- Megan Ferguson megan@impactdf.org 970.494.2021
- Sara Ott <u>SaraO@canvas.org</u> 303.803.6819
- Andrew Martin <u>andrewm@canvas.org</u> 720.724.5715
- Joe Rowan <u>joerowan63@gmail.com</u> 970.691.4990