

## Issue of the Week: Northern Colorado Regional Airport

March 31, 2023

### What is the issue?

Colorado Department of Transportation, Division of Aeronautics, completed an economic impact study of Colorado Airports in April 2020. It was revealed the Northern Colorado Regional Airport (FNL) provides an annual economic impact of **\$161 million** across our economy. Study highlights indicate the airport supports 1,072 area jobs providing \$52 million in payroll and \$83 million in total value added. These numbers compared to the 2013 study show a consistent trend in the addition of higher quality jobs and greater economic impact as a result of Airport activities.

### Why is it important?

FNL functions as a key element in the economic growth and resiliency of the region. Convenient and cost-effective access to air travel is of high value to a growing cadre of area employers, terminal expansion and other innovative solutions offer the potential return of scheduled commercial air service.

### How does it affect business?

A high functioning transportation network must incorporate both commercial and general aviation options. As well, FNL serves as a regional employment and workforce development hub the relies upon a commitment to partnership between the cities of Loveland and Fort Collins.

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