



**November 8, 2016 Election**

<p><b>Ballot Issue:</b> <b>PSD</b></p>	<p><b>Yes 4 PSD Kids: \$375 Million Bond and \$8 Million Mill Levy</b></p>
<p><b>Ballot Language</b></p>	<p>SHALL POUUDRE SCHOOL DISTRICT R-1 TAXES BE INCREASED BY UP TO \$8 MILLION ANNUALLY (PHASED IN FROM INITIAL FISCAL YEAR (2017-18) AMOUNT OF \$2.6 MILLION) FOR THE PAYMENT OF DISTRICT OPERATING COSTS, INCLUDING BUT NOT LIMITED TO:</p> <ul style="list-style-type: none"> <li>• OPERATING COSTS FOR NEW BUILDINGS</li> <li>• NEW AND EXISTING SCHOOL AND SCHOOL SUPPORT STAFF SALARIES (INCLUDING BUT NOT LIMITED TO TEACHERS, PRINCIPALS, PARAPROFESSIONALS, SPECIAL EDUCATION, ENGLISH LANGUAGE, MENTAL HEALTH, SCHOOL RESOURCE OFFICERS, CUSTODIAL, TRANSPORTATION, AND FACILITIES)</li> <li>• NEW AND EXISTING SCHOOL MATERIALS, EQUIPMENT, AND TECHNOLOGY</li> <li>• FINANCIAL SUPPORT TO EXISTING SCHOOLS FOR GROWTH</li> </ul> <p>BY AN ADDITIONAL PROPERTY TAX LEVY AT A RATE SUFFICIENT TO PRODUCE THE AMOUNTS SPECIFIED ABOVE, WHICH TAXES SHALL BE DEPOSITED INTO THE GENERAL FUND OF THE DISTRICT AND SHALL BE IN ADDITION TO THE PROPERTY TAXES THAT OTHERWISE WOULD BE LEVIED FOR THE GENERAL FUND; AND SHALL ANY EARNINGS FROM THE INVESTMENT OF SUCH TAXES BE A VOTER-APPROVED REVENUE CHANGE THAT THE DISTRICT MAY COLLECT, RETAIN AND EXPEND WITHOUT LIMITATION UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION (TABOR) OR ANY OTHER LAW?</p> <p style="text-align: center;">_____ YES _____ NO</p> <p>SHALL POUUDRE SCHOOL DISTRICT R-1 DEBT BE INCREASED BY UP TO \$375 MILLION, WITH A MAXIMUM REPAYMENT COST OF UP TO \$629 MILLION, AND SHALL DISTRICT TAXES BE INCREASED BY UP TO \$34.9 MILLION ANNUALLY, FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING, IMPROVING, EQUIPPING AND FURNISHING DISTRICT BUILDINGS AND OTHER PROPERTY, INCLUDING BUT NOT LIMITED TO:</p> <ul style="list-style-type: none"> <li>• NEW SCHOOLS AND ADDITIONS TO EXISTING SCHOOLS</li> <li>• ONGOING FACILITIES IMPROVEMENTS</li> <li>• A NEW TRANSPORTATION FACILITY</li> <li>• A NEW ATHLETIC COMPLEX BY THE ISSUANCE AND PAYMENT OF</li> </ul> <p>GENERAL OBLIGATION BONDS, OR OTHER MULTIPLE FISCAL YEAR</p>

	<p>OBLIGATIONS WHICH MAY BE USED AS MATCHING MONEYS FOR FINANCIAL ASSISTANCE FROM THE STATE UNDER THE BUILDING EXCELLENT SCHOOLS TODAY ACT, WHICH DEBT SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE BOARD OF EDUCATION MAY DETERMINE; SHALL AD VALOREM PROPERTY TAXES BE LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE AND IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON SUCH DEBT AND TO FUND ANY RESERVES FOR THE PAYMENT THEREOF; AND SHALL ANY EARNINGS FROM THE INVESTMENT OF THE PROCEEDS OF SUCH DEBT AND SUCH TAXES BE A VOTER-APPROVED REVENUE CHANGE THAT THE DISTRICT MAY COLLECT, RETAIN AND EXPEND WITHOUT LIMITATION UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION (TABOR) OR ANY OTHER LAW?</p> <p style="text-align: center;">_____YES _____NO</p>
<p><b>Chamber Position</b></p>	<p>The Chamber is Recommending a YES vote on both issues.</p>
<p><b>The Basics</b></p>	<p>Poudre School District is one of the fastest growing districts in northern Colorado, increasing enrollment by 1%-2% annually and more recently 7% growth. This growth, which equates to 400-500 new students each year (the size of an elementary school), requires the district to plan for new facilities to accommodate new students in the future.</p> <p>On August 9, the Board of Education officially voted to place a Bond and Mill Levy Override on the November ballot. The resolution was approved 6-0 (Director Febreve was absent).</p> <p>The resolution authorized a Bond ballot question seeking voter approval for a \$375 million Bond to acquire, construct, improve, equip and furnish district property including new schools, additions to existing schools and improvements to all current schools and 4 charter schools. The resolution also authorized a Mill Levy Override seeking voter approval for \$8 million to pay for operating costs of new buildings, new and existing school and school support staff salaries, materials, equipment, technology and financial support for growth at existing schools.</p> <p>If a bond issue to support new facilities were to fail, PSD would implement an alternative accommodation plan designed to address growth within the district. This plan could include all of the following, among other potential options:</p>

	<ul style="list-style-type: none"> <li>• Significant increase in the number of modular classrooms at school sites</li> <li>• Relocation of several district-placed programs</li> <li>• Significant space modification</li> <li>• Ongoing School Choice management (i.e. significantly fewer Choice seats available throughout the district)</li> <li>• Overflow bussing options</li> <li>• Joint use facilities (i.e. Wellington MS classes held at Eyestone ES)</li> <li>• Split sessions within buildings (i.e. morning and afternoon sessions)</li> <li>• Significant boundary modifications district-wide</li> </ul> <p><b>The Proposal</b></p> <p>With no increase to the current tax rate (52.63 mills), the bond would generate \$375 million to build three new PSD schools, a new athletics facility, a new transportation center and a permanent addition to Zach Elementary School. The mill levy override would produce \$8 million annually to pay for operating costs of new buildings, new and existing schools and school support staff salaries, materials, equipment, technology and financial support for growth at existing schools.</p>
<b>Connection to Business</b>	Quality education is a key quality of life issue for business.
<b>Arguments for the Proposal</b>	<ul style="list-style-type: none"> <li>• As result of population growth, many PSD schools, particularly in the southeast quadrant of the district, are currently experiencing challenges related to building capacity.</li> <li>• The current budget of the district simply doesn't have room for the facility demand that is a result of population growth.</li> <li>• The alternate plan is unacceptable and doesn't address the space requirements that population growth demands.</li> </ul>
<b>Arguments Against the Proposal</b>	<ul style="list-style-type: none"> <li>• The tax is too high.</li> <li>• The state should be providing this funding.</li> </ul>
<b>Resources</b>	<a href="https://www.psdschools.org/long-range-planning">https://www.psdschools.org/long-range-planning</a> <a href="http://www.yes4psdkids.org/">http://www.yes4psdkids.org/</a>
<b>Where We Stand</b>	EDUCATION BASIC PHILOSOPHY: Education is the key to our economic competitiveness and standard of life. We believe that the goal of education is to produce educated citizens with marketable skills, who are productive members of society.